



Contact: Greg Joslyn  
[greg.joslyn@lowecom.com](mailto:greg.joslyn@lowecom.com)  
The Lowe Group  
414.376.7275

FOR IMMEDIATE RELEASE:

## **Black Creek Group Announces its First Development in Charlotte, NC**

The company has acquired 56.4 acres to develop four industrial buildings totaling 621,000 square feet

DENVER (Mar. 4, 2019) – Black Creek Group, a Denver-based real estate investment manager and development firm with a 25-year history, today announced the acquisition of 56.4 acres to develop Creekside Commerce Center, consisting of four industrial distribution facilities. The development is in Charlotte’s premier Southwest industrial submarket and is the company’s first development in the Charlotte market.

“The acquisition of one of the few remaining large in-fill land parcels in Charlotte’s premier submarket is an excellent opportunity for Black Creek Group to strategically build its footprint within the region as well as capitalize on the robust demand we are seeing within the Southwest submarket,” said Matt Breaux, senior vice president for the Southeast region at Black Creek Group.

The four buildings will total 621,000 square feet and range in size from 58,000 to 223,000 square feet. Creekside Commerce Center provides easy access to I-77 and I-485 and is close to I-85 and Charlotte Douglas International Airport.

Construction on the four buildings will commence in the second quarter of 2019 and is scheduled to be complete by the end of 2019. For more information regarding leasing please contact either Brad Cherry of JLL at [Brad.Cherry@am.jll.com](mailto:Brad.Cherry@am.jll.com) or (704) 927-3013 or Spencer Yorke of JLL at [Spencer.Yorke@am.jll.com](mailto:Spencer.Yorke@am.jll.com) or (704) 927-3004.

**About Black Creek Group:** Black Creek Group is an experienced real estate investment management and development firm that has bought or built over \$18 billion of investments over its 25-year history. The firm manages diverse investment offerings across the spectrum of commercial real estate – including office, industrial, retail and multifamily – providing a range of investment solutions for both institutional and wealth management channels. Black Creek Group has nine offices across North America with more than 300 professionals. More information is available at [www.blackcreekgroup.com](http://www.blackcreekgroup.com).

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