



**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 301(C)

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**18** Can any resulting loss be recognized? ▶ NO

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ DISTRIBUTIONS ARE FOR THE TAX YEAR ENDED DECEMBER 31, 2018.

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**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Jonathan McCaskill Date ▶ 01/21/2019

Print your name ▶ JONATHAN MCCASKILL Title ▶ VICE PRESIDENT, TAX

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**BLACK CREEK DIVERSIFIED PROPERTY FUND, INC.**  
**FORM 8937 STATEMENT**  
**DECEMBER 31, 2018**

**PART II ORGANIZATIONAL ACTION, QUESTION 15**

<b>Class E</b>	<b>Distr per share</b>	<b>ROC</b>
12/29/2017	0.03000	-
1/31/2018	0.03125	-
2/28/2018	0.03125	-
3/30/2018	0.03125	0.01576
4/30/2018	0.03125	0.02518
5/31/2018	0.03125	0.02518
6/29/2018	0.03125	0.02518
7/31/2018	0.03125	0.02518
8/31/2018	0.03125	0.02518
9/28/2018	0.03125	0.02518
10/31/2018	0.03125	0.02518
11/30/2018	0.03125	0.02518
	<u>0.37375</u>	<u>0.21717</u>

<b>Class I</b>	<b>Distr per share</b>	<b>ROC</b>
12/29/2017	0.03000	-
1/31/2018	0.03125	-
2/28/2018	0.03125	-
3/30/2018	0.03125	0.01576
4/30/2018	0.03125	0.02518
5/31/2018	0.03125	0.02518
6/29/2018	0.03125	0.02518
7/31/2018	0.03125	0.02518
8/31/2018	0.03125	0.02518
9/28/2018	0.03125	0.02518
10/31/2018	0.03125	0.02518
11/30/2018	0.03125	0.02518
	<u>0.37375</u>	<u>0.21717</u>

<b>Class S</b>	<b>Distr per share</b>	<b>ROC</b>
12/29/2017	0.02464	-
1/31/2018	0.02590	-
2/28/2018	0.02639	-
3/30/2018	0.02586	0.01304
4/30/2018	0.02604	0.02098
5/31/2018	0.02585	0.02082
6/29/2018	0.02604	0.02098
7/31/2018	0.02585	0.02082
8/31/2018	0.03108	0.02504
9/28/2018	0.02602	0.02096
10/31/2018	0.02581	0.02079
11/30/2018	0.02601	0.02095
	<u>0.31547</u>	<u>0.18438</u>

Class T	Distr per share	ROC
12/29/2017	0.02464	-
1/31/2018	0.02590	-
2/28/2018	0.02639	-
3/30/2018	0.02586	0.01304
4/30/2018	0.02604	0.02098
5/31/2018	0.02585	0.02082
6/29/2018	0.02604	0.02098
7/31/2018	0.02585	0.02082
8/31/2018	0.03108	0.02504
9/28/2018	0.02602	0.02096
10/31/2018	0.02581	0.02079
11/30/2018	0.02601	0.02095
	<u>0.31547</u>	<u>0.18438</u>

Class D	Distr per share	ROC
12/29/2017	0.02842	-
1/31/2018	0.02968	-
2/28/2018	0.02982	-
3/30/2018	0.02967	0.01496
4/30/2018	0.02972	0.02394
5/31/2018	0.02966	0.02390
6/29/2018	0.02972	0.02394
7/31/2018	0.02966	0.02390
8/31/2018	0.03120	0.02513
9/28/2018	0.02971	0.02394
10/31/2018	0.02965	0.02389
11/30/2018	0.02971	0.02393
	<u>0.35661</u>	<u>0.20752</u>