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## **Black Creek Group Positioned for Continued Momentum in 2019 as it Announces 2018 Activity**

DENVER, Jan 30 – Black Creek Group, a Denver based real estate investment manager and development firm with a 25-year history, today announced 2018 activity highlights.

“We are very pleased with the strong performance in 2018 as our team continues to deliver results across all fronts,” said Raj Dhanda, Black Creek Group’s Chief Executive Officer. “Capitalizing on this momentum, we are already seeing 2019 begin on a positive note with activity remaining steady and real estate fundamentals continuing to be solid.”

During 2018 Black Creek Group<sup>1</sup> raised \$817 million of capital and acquired 4.6 million square feet of assets across the industrial, office and retail sectors. The firm also continued to expand its development program, completing 3.8 million square feet during 2018 and purchasing 347 acres to develop 4.7 million square feet.

The firm executed 11.4 million square feet of leasing across its industrial, office and retail assets bringing assets to 91.1% leased at year-end. As of December 31, 2018, the firm had a national footprint of 62.3 million square feet across 32 markets.

“Demand for space, especially in the industrial sector, remains strong being driven by a number of factors such as the continued shift to e-commerce, low unemployment rates and improved customer confidence,” said Dwight Merriman, Black Creek Group’s Head of Real Estate. “With such a favorable environment going into 2019, we are prepared to continue to execute against our strategic plan as well as be open to new opportunities that may arise.”

<sup>1</sup>Aggregate capital and activity from all real estate platforms in the United States sponsored by affiliates of Black Creek Group.

**About Black Creek Group:** Black Creek Group is an experienced real estate investment management and development firm that has bought or built over \$18 billion of investments over its 25-year history. The firm manages diverse investment offerings across the spectrum of commercial real estate – including office, industrial, retail and multifamily – providing a range of investment solutions for both institutional and wealth management channels. Black Creek Group has nine offices across North America with more than 300 professionals. More information is available at [www.blackcreekgroup.com](http://www.blackcreekgroup.com).

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