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For Immediate Release:

Black Creek Group Executes 4.4 Million Square Feet of Industrial Leasing for Record Breaking Quarter

DENVER, April 27 — Black Creek Group, a Denver-based real estate investment management firm with a more than 25-year history, today announced it has executed 4.4 million square feet of industrial leases in Q1 2021. This represents the largest volume of industrial leases signed in a single quarter in firm history, with activity spanning the country and coming from a diverse pool of tenants.

“The level of demand we are seeing for industrial space is unparalleled and we believe it will continue to remain strong,” said Raj Dhanda, chief executive officer at Black Creek Group. “The nationwide e-commerce explosion has heightened this demand, which the firm has experienced firsthand as we executed several large leases with leading e-commerce providers, packaging solutions providers and third-party logistics companies. As the need for space surges and consumers embrace online shopping, we expect to continue to see strong leasing, rising rents and exceptionally low availability.”

Q1 leasing highlights include:

- 400,000 square foot full-building lease at Lehigh Valley Crossings Distribution Center I, an industrial facility located in Lehigh Valley, Pennsylvania.
- 402,000 square foot full-building lease at Riverpoint Industrial Park’s largest building, the three-building industrial park is located in Atlanta, Georgia.
- 385,000 square foot lease at Raceway Industrial Park, a 671,000 square foot industrial facility located in Las Vegas, Nevada. The execution of the lease brought the property to 100% leased.

As of March 31, 2021, the firm’s industrial operating portfolio totaled 43.7 million square feet and was 95.9% leased.

About Black Creek Group

Black Creek Group is a leading real estate investment management firm that invests in institutional quality commercial real estate across the U.S. The firm manages diverse offerings across the industrial, multifamily, office and retail sectors – providing a range of investment solutions for both institutional and wealth management channels. Over its more than 25-year history the firm has bought or built over \$23 billion of investments. As of March 31, 2021, the firm had a national footprint of 75.8 million square feet across 31 U.S. markets, including properties under control and development. Learn more at blackcreekgroup.com.

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